

RESULTS FOR THE FIRST HALF OF 2012/2013

(1 APRIL 2012 to 30 SEPTEMBER 2012)

- . **Another increase in sales and earnings**
- . **British Airways gained as a new customer at New York/JFK**
- . **Quality focus prevails even in a difficult market environment**

SALES	EUR	304.83 Mio	+24.7 %
EBITDA	EUR	31.46 Mio	+16.6 %
EBIT	EUR	23.95 Mio	+26.9 %

VIENNA – 15 November 2012 – DO & CO Aktiengesellschaft today is publishing its results in accordance with IFRS for the first six months of its 2012/2013 business year (1 April 2012 to 30 September 2012).

In the first half of 2012/2013, the DO & CO Group achieved sales of EUR 304.83 million, a rise by 24.7% or EUR 60.34 million over the previous year's period.

Sales	HY1 2012/13 in Mio €	HY1 2011/12 in Mio €	Change in Mio €	Change in %
Airline Catering	203.86	182.83	21.04	11.5%
International Event Catering	49.76	28.53	21.23	74.4%
Restaurants, Lounges & Hotel	51.21	33.14	18.07	54.5%
Group sales	304.83	244.50	60.34	24.7%

At the same time, the DO & CO Group also managed to increase its results on a year-on-year basis.

Group	HY1 2012/13 in Mio €	HY1 2011/12 in Mio €	Change in Mio €	Change in %
Sales	304.83	244.50	60.34	24.7%
EBITDA	31.46	26.98	4.48	16.6%
Depreciation/amortization	-7.51	-8.10	0.59	7.3%
EBIT	23.95	18.88	5.07	26.9%
EBITDA margin	10.3%	11.0%		
EBIT margin	7.9%	7.7%		
Employees	5,645	4,197	1,448	34.5%

Consolidated earnings before interest and tax (EBIT) of the DO & CO Group amounted to EUR 23.95 million for the first half of 2012/2013, higher by EUR 5.07 million than in the first six months of the previous business year. The EBIT margin was raised from 7.7% in the past business year to 7.9% in the first half of 2012/2013. For its EBITDA, the DO & CO Group reports EUR 31.46 million, a rise of EUR 4.48 million in year-on-year terms. The EBITDA margin is 10.3% (PY: 11.0%).

Below, a detailed account is given of the development of the three divisions of the DO & CO Group:

1. AIRLINE CATERING

Airline Catering	HY1 2012/13 in Mio €	HY1 2011/12 in Mio €	Change in Mio €	Change in %
Sales	203.86	182.83	21.04	11.5%
EBITDA	22.49	21.19	1.30	6.1%
Depreciation/amortization	-5.97	-7.20	1.24	17.2%
EBIT	16.52	13.99	2.54	18.1%
EBITDA margin	11.0%	11.6%		
EBIT margin	8.1%	7.7%		
Share in consolidated sales	66.9%	74.8%		

In the first half of its 2012/2013 business year, the Airline Catering division produced sales of EUR 203.86 million (first six months of 2011/2012: EUR 182.83 million), corresponding to a growth rate of 11.5% over the previous year's period. The division contributed 66.9% to the Group's sales (compared to 74.8% in the first half of 2011/2012).

EBITDA and EBIT could once again be improved over the corresponding period of the previous year. At EUR 22.49 million, EBITDA is higher by EUR 1.30 million (+6.1%), and EBIT rose from EUR 13.99 million to EUR 16.52 million (+18.1%). The EBITDA margin of the Airline Catering division was 11.0% in the first half of the current business year (vs. 11.6% in the first six months of 2011/2012), and the EBIT margin rose to 8.1% (vs. 7.7% in the previous year's period).

All of DO & CO's international gourmet kitchens acquired new customers and/or substantially expanded their airline catering business with existing clients. Of particular note is the excellent performance achieved by the gourmet kitchen at New York's JFK Airport: at one of the world's most important airports DO & CO gained Etihad Airways,

a leading Gulf airline, as well as British Airways, as its customers.

While Etihad operates a daily long-distance flight from New York's JFK to Abu Dhabi, passengers of British Airways can enjoy the gourmet entertainment provided by DO & CO on ten daily long-range flights from New York's JFK to London. A first analysis has already found extremely high customer satisfaction rates on these flights.

Another innovative product has been implemented on Austrian Airlines flights. For the first time, passengers of the carrier's economy class may order a "DO & CO à la carte meal" when buying a ticket on the internet or up to one hour before departure from Vienna. They have a choice of nine different meals. This new service has met with considerable approval and increasing acceptance by passengers.

2. INTERNATIONAL EVENT CATERING

International Event Catering	HY1 2012/13 in Mio €	HY1 2011/12 in Mio €	Change in Mio €	Change in %
Sales	49.76	28.53	21.23	74.4%
EBITDA	5.47	3.12	2.35	75.3%
Depreciation/amortization	-0.57	-0.37	-0.20	-55.2%
EBIT	4.90	2.75	2.15	78.0%
EBITDA margin	11.0%	10.9%		
EBIT margin	9.8%	9.7%		
Share in consolidated sales	16.3%	11.7%		

During the first half of the 2012/2013 business year the International Event Catering division managed to boost its sales by EUR 21.23 million to EUR 49.76 million (first half of 2011/2012: EUR 28.53 million). This increase is due mostly to the catering for the UEFA EURO 2012.

At EUR 5.47 million, EBITDA of the division for the first half of the 2012/2013 business year was significantly over that of the first six months of the previous year (EUR 3.12 million). The EBITDA margin was 11.0% (compared to 10.9% in the first half of the previous year). EBIT was increased from EUR 2.75 million to EUR 4.90 million. The EBIT margin is reported at 9.8% (first half of 2011/2012: 9.7%).

During the first half of the 2012/2013 business year, the International Event Catering division focused on the UEFA EURO 2012. Its highlight, the final in Kiev, took place on the first day of the second quarter of the DO & CO business year. From the opening match in Warsaw on 8 June to the final in Kiev on 1 July, more than 85,000 VIP guests were treated to DO & CO's high-class culinary performance.

Besides this extra-large sports event, the division handled altogether eleven Formula 1 grands prix races in the first half of the 2012/2013 business year.

Following the ATP Tennis Masters in Madrid and the UEFA Champions League Final in Munich as the highlights of the first quarter, the second quarter of the 2012/2013 business year added the Beach Volleyball Grand Slam at the Wörthersee as the high point of the summer, together with the traditional World Equestrian Festival CHIO in Aachen.

Moreover, the joint venture of Fortnum & Mason and DO & CO followed up on the success of the Chelsea Flower Show of the first quarter with the Tatton Flower Show held in July 2012 where visitors were delighted with the superior DO & CO catering.

3. RESTAURANTS, LOUNGES & HOTEL

Restaurants, Lounges & Hotel	HY1 2012/13 in Mio €	HY1 2011/12 in Mio €	Change in Mio €	Change in %
Sales	51.21	33.14	18.07	54.5%
EBITDA	3.50	2.67	0.83	31.1%
Depreciation/amortization	-0.97	-0.53	-0.44	-83.0%
EBIT	2.53	2.14	0.39	18.2%
EBITDA margin	6.8%	8.0%		
EBIT margin	4.9%	6.5%		
Share in consolidated sales	16.8%	13.6%		

In the first half of the 2012/2013 business year, the Restaurants, Lounges & Hotel division was able to raise its sales from EUR 33.14 million in the previous year's corresponding period by 54.5% to EUR 51.21 million.

At EUR 3.50 million, EBITDA was higher by 31.1% (first half of the previous year: EUR 2.67 million). With 6.8%, the EBITDA margin was below the previous year's level of 8.0%. EBIT was increased from EUR 2.14 million in the first half of the previous year to EUR 2.53 million. The EBIT margin was 4.9% (first six months of 2011/2012: 6.5%).

The main driver of the division's growth has been the catering on all long-distance trains of the Austrian Federal Railways provided by DO & CO since 1 April 2012. Fully 160 trains are catered for every day under the "Henry am Zug" brand.

Moreover, the airport catering services operated by DO & CO at the international terminal of Bodrum Airport in Turkey since May 2012 also performed very well. Added to

this are very satisfactory visitor rates at the lounges on several airports. All restaurants and cafés, the DO & CO hotel in Vienna, and "Henry", the retail brand of the DO & CO Group, all produced excellent results.

SHARE

During the reporting period, the ATX dropped from 2,159.06 on 30 March 2012 to 2,089.74 on 28 September 2012, a decline of 3.2%. The Istanbul stock exchange managed a positive development during the first half of the 2012/2013 business year, with the Turkish ISE 100 index rising by 6.4% and closing at 66,396.71.

DO & CO stock performed excellently on the stock exchanges of both Vienna and Istanbul. While the ATX lost 3.2% over the first six months of the business year, the DO & CO share price rose by 13.1%. DO & CO stock closed at a price of € 33.00 on 28 September 2012.

On the Istanbul Stock Exchange, the DO & CO share price rose by 9.8%, closing at TRY 75.75 on 28 September 2012.

OUTLOOK

The Airline Catering division is continuing to concentrate its sales activities at the DO & CO locations on expanding its business relations with existing customers as much as on acquiring new clients.

In Turkey, the "Flying Chefs" concept at Turkish Airlines is set to be expanded. In addition to attending long-distance flights, "Flying Chefs" will over the next months begin to cater for passengers on international short-run flights.

With Kyiv Catering LLC incorporated in the DO & CO Group since 31 May 2012, it is currently being integrated in gradual steps in the Group. Following the handling of the UEFA EURO 2012, DO & CO perceives excellent opportunities for growth in several of its divisions on the Ukrainian market.

In Austria, the priority is on the new "DO & CO à la carte meals" concept at Austrian Airlines, and in most of the international locations the target is to further increase their growth rates.

The International Event Catering division will over the next weeks concentrate on the overseas grand prix races. Races in India, Abu Dhabi and, for the first time, Austin/Texas will furnish the climax of the Formula 1 season.

In its restaurants and retail segments, DO & CO is scheduled to open additional Henry gourmet outlets, and the "Henry am Zug" segment has already successfully implemented the transition to freshly cooked meals from its own gourmet kitchens.

A focus on innovation, superior product and service standards and excellently trained and motivated staff continue to provide the underpinnings for DO & CO to make the best use of its growth potentials.

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9,744,000
19,488,000 EUR
ATX Prime, ISE100
Vienna, Istanbul
EUR, TRY
30.06.1998 (VSE)
02.12.2010 (ISE)

Financial Calendar:

7 February 2013

Result of the first three quarters of 2012/2013