



PRESS RELEASE

BUSINESS RESULTS FOR BUSINESS YEAR 2007/2008 (1 APRIL 2007 to 31 MARCH 2008)

DO & CO - FIT FOR INTERNATIONAL COMPETITION

Increased sales and profits in all divisions

- SALES:	EUR 354.62 million		
- EBITDA:	EUR 30.14 million	EBITDA margin:	8.5 %
- EBIT:	EUR 14.66 million	EBIT margin:	4.1 %

VIENNA – 11 June 2008 – DO & CO Restaurants & Catering AG announced its results today in accordance with IFRS for business year 2007/2008 (1 April 2007 to 31 March 2008). The period saw a continuation of sales and profit growth.

In business year 2007/2008, sales in the DO & CO Group increased by EUR 148.29 million, rising from EUR 206.33 million to EUR 354.62 million. That corresponds to sales growth of 71.9 %.

Airline Catering increased its sales by a substantial EUR 128.48 million, raising them from EUR 123.48 million to EUR 251.96 million. The robust sales trend is attributable to strong growth in national and international business with existing and new customers as well as to the successful joint venture in Turkey and to growth in the Austrian market.

International Event Catering increased its sales by EUR 2.61 million, from EUR 39.04 million to EUR 41.65 million. Divisional growth stems from the successful staging of large-scale international sports events, such as the Formula 1, the America's Cup in Valencia, the CHIO in Aachen and the two tennis tournaments in Madrid (ATP Men's Tennis Masters Tournament and the Women's Tennis Association World Championships).

Another factor in this growth was DO & CO's role as a culinary host at a number of national events.

Restaurants, Lounges & Hotel recorded sales of EUR 61.02 million for the period under review, a figure EUR 17.20 million higher than the previous year's EUR 43.82 million. This growth can be traced primarily to the opening of the new business location at the BMW World in Munich and to the encouraging trend at existing locations. Chief among the latter are the British Museum in London, the DO & CO Restaurant and Design Hotel on St. Stephen's Square in Vienna, and the success of the renowned DEMEL brand.

SALES by divisions	2007/2008 in € millions	2006/2007 in € millions	Change in € millions	Change in %
Airline Catering	251.96	123.48	128.48	104.0%
International Event Catering	41.65	39.04	2.61	6.7%
Restaurants, Lounges & Hotel	61.02	43.82	17.20	39.3%
Group	354.62	206.33	148.29	71.9%

The DO & CO Group posted consolidated earnings before interest and tax (EBIT) for business year 2007/2008 of EUR 14.66 million. This figure represents an increase of EUR 8.52 million over the previous year. The EBIT margin rose from 3.0 % last year to 4.1 %. Group EBITDA grew by EUR 16.65 million, rising from EUR 13.49 million to EUR 30.14 million. This figure corresponds to an EBITDA margin of 8.5 % versus 6.5 % for the previous year.

GROUP	2007/2008 in € millions	2006/2007 in € millions	Change in € millions	Change in %
Sales	354.62	206.33	148.29	71.9%
EBITDA	30.14	13.49	16.65	123.4%
Depreciation/amortization	-15.48	-7.35	-8.13	-110.6%
EBIT	14.66	6.14	8.52	138.8%
EBITDA margin	8.5%	6.5%		
EBIT margin	4.1%	3.0%		
Employees	3,774	2,014	1,760	87.4%

A detailed account of the development of the three divisions of DO & CO AG is given below:

1. AIRLINE CATERING

AIRLINE CATERING	2007/2008 in € millions	2006/2007 in € millions	Change in € millions	Change in %
Sales	251.96	123.48	128.48	104.0%
EBITDA	21.11	7.18	13.93	194.0%
Depreciation/amortization	-11.86	-4.59	-7.27	-158.3%
EBIT	9.25	2.59	6.66	257.1%
EBITDA margin	8.4%	5.8%		
EBIT margin	3.7%	2.1%		
Share in consolidated sales	71.0%	59.9%		

Airline Catering produced sales of EUR 251.96 million in the year under review, an increase of EUR 128.48 million on the previous year. This growth is mainly attributable to the factors outlined below.

TURKISH DO & CO, the catering firm founded as a joint venture with Turkish Airlines, is included in the consolidated accounts for a full year for the first time (last business year, it was only included for the final quarter). Besides its key account, Turkish Airlines, the joint venture has a clientele of 50 other airlines that it supplies with top quality products from 9 gourmet kitchens. The TURKISH DO & CO team also succeeded in landing Azerbaijan Airlines, European Airpost, AirBlue and Freebird as new customers.

The positive business trend in Airline Catering in Austria also boosted growth. The Austrian Airlines Group, a key account since the fourth quarter of the previous year, greatly increased the volume and value of Airline Catering business. DO & CO services all flights of the Austrian Airlines Group in Vienna, Linz, Graz and Salzburg and thus handles airline catering for more than 10 million passengers and 80,000 departures.

Divisional growth can also be traced to the upturn in the amount of business that existing customers have been giving to Airline Catering at additional locations. Of special note in this context is the growth in airline catering for Emirates and stepped up collaboration with Cathay Pacific and Etihad.

EBITDA for the division increased by EUR 13.93 million, rising from EUR 7.18 million to EUR 21.11 million. That corresponds to an EBITDA margin of 8.4 % (previous year:

5.8 %). EBIT grew by EUR 6.66 million, from EUR 2.59 million to EUR 9.25 million. The EBIT margin was 3.7 % (previous year: 2.1 %).

2. INTERNATIONAL EVENT CATERING

INTERNAT. EVENT CATERING	2007/2008 in € millions	2006/2007 in € millions	Change in € millions	Change in %
Sales	41.65	39.04	2.61	6.7%
EBITDA	4.59	3.83	0.76	19.8%
Depreciation/amortization	-1.55	-1.20	-0.35	-29.2%
EBIT	3.04	2.63	0.41	15.6%
EBITDA margin	11.0%	9.8%		
EBIT margin	7.3%	6.7%		
Share in consolidated sales	11.7%	18.9%		

International Event Catering also continued along its course of growth in the year under review. EBITDA increased by EUR 2.61 million, rising from EUR 39.04 million to EUR 41.65 million. This 6.7 % growth resulted primarily from highlight international events like the America's Cup in Valencia, the traditional CHIO Riding and Jumping tournament in Aachen, and the two tennis tournaments staged in Madrid (ATP Men's Tennis Masters Tournament and the Women's Tennis Association World Championships, Sony Ericsson Championship).

This catering voyage around the world is topped off by DO & CO's culinary hosting of events for VIP guests during the Formula 1 Grands Prix season (15 races worldwide) and by the catering it provides for the national team face-offs of the Austrian Football Association as well as for the Four Hills Tournament, the traditional Hahnenkamm Race in Kitzbühel and the Beach Volleyball Grand Slam at Wörthersee.

EBITDA for International Event Catering increased by EUR 0.76 million, rising from EUR 3.83 million to EUR 4.59 million. That corresponds to an EBITDA margin of 11.0 % for business year 2007/2008 (previous year: 9.8 %). EBIT improved by EUR 0.41 million, rising from EUR 2.63 million to EUR 3.04 million. The EBIT margin for the period under review was 7.3 % (previous year: 6.7 %).

3. RESTAURANTS, LOUNGES & HOTEL

RESTAURANTS, LOUNGES & HOTEL	2007/2008 in € millions	2006/2007 in € millions	Change in € millions	Change in %
Sales	61.02	43.82	17.20	39.3%
EBITDA	4.44	2.48	1.96	79.0%
Depreciation/amortization	-2.07	-1.56	-0.51	-32.7%
EBIT	2.37	0.92	1.45	157.6%
EBITDA margin	7.3%	5.7%		
EBIT margin	3.9%	2.1%		
Share in consolidated sales	17.3%	21.2%		

Restaurants, Lounges & Hotel also reported encouraging sales figures in the period under review. The division increased its sales by a healthy EUR 17.20 million, from EUR 43.82 million last year to EUR 61.02 million.

Leading the way in this growth were already established national DO & CO businesses such as the DO & CO Restaurant and Hotel on St. Stephen's Square in Vienna, the DO & CO Restaurant in the Albertina and DEMEL Vienna. International business locations made a good showing, too, e.g. the business locations at the British Museum in London and the Lufthansa First Class Lounges in Frankfurt.

In the business year under review, sales in Restaurants, Lounges & Hotel were further boosted by the opening of new business locations. The biggest opening in the division was that of the catering facilities at the BMW World in Munich, consisting of two restaurants, a bistro and a coffee bar. The addition of the Austrian Airlines lounges and the Austrian Airlines staff restaurant to the clientele further augmented divisional growth.

Restaurants, Lounges & Hotel improved its EBITDA figure by EUR 1.96 million, increasing it from EUR 2.48 million to EUR 4.44 million. Consequently, the EBITDA margin rose substantially from the previous year's figure of 5.7 % to 7.3 %. EBIT grew by EUR 1.45 million, rising from EUR 0.92 million to EUR 2.37 million. The EBIT margin thus increased from 2.1 % last year to 3.9 %.

DO & CO STOCK

The price of DO & CO stock was largely shaped by the trend on the Austrian stock market and on international exchanges. Shares were trading early in the business year at EUR 24.50 before reaching an all-time high of EUR 26.00 in April 2007. Over the following months, the price of DO & CO stock declined and by 31 March 2008, shares were trading at EUR 16.60.

A 1:4 stock split was carried out on 17 August 2007, increasing the number of shares from 1,948,800 to 7,795,200. The price of DO & CO shares was simultaneously reduced to one-fourth of the last price quoted.

OUTLOOK

Airline Catering

One priority in Airline Catering Austria for the initial quarters of the new business year is to integrate the units of Sky Gourmet (formerly Airst) acquired last year. The division is also busy developing and implementing a new premium service for the Austrian Airlines Group for flights to the Near and Middle East.

At the TURKISH DO & CO joint venture, the number of return-catered legs will be further enlarged in the current business year. Organizationally, management will be focusing on the further development and strengthening of the organizational structure and on process optimization.

International Event Catering

In International Event Catering, the big task since 7 June 2008 has been to handle the Hospitality Program for the UEFA EURO2008™. By 29 June 2008, DO & CO will have provided some 130,000 VIP guests with premium catering at 31 matches staged in 4 Austrian and 4 Swiss stadiums. As part of this project, DO & CO is likewise responsible for the entire infrastructure, including tents, furniture, decorations and services like entertainment and security.

Restaurants, Lounges & Hotel

The opening of the DEMEL in New York in the second quarter of business year 2008/2009 will mark a further expansion of the Demel brand. The establishment has a prime New York location, in the three-story luxury Plaza New York shopping mall on Fifth Avenue in the heart of Manhattan.

The next expansion step for the premium DEMEL brand will be the opening of an establishment in the new Skylink at Vienna International Airport. DO & CO won out over a tough field to capture this contract in the fourth quarter of business year 2007/2008. The plans call for a shop and a café with seatings for 150. The grand opening is scheduled for the second quarter in 2009. Preparations will begin in the first quarter of the new business year.

The many inquiries for further projects for 2008 underscore the strong interest there is in the high quality services of the DO & CO Group. This demand reconfirms how important DO & CO's consistent quality and brand strategy is for success as a premium caterer in international competition.

Given the current positive trends in all segments and assuming the continuation of present market conditions, the management of DO & CO expects to see a further increase in sales and profits for 2008/2009.

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Reuters Code:

Bloomberg Code:

Vienna Stock Exchange:

Security abbreviation:

Security code number:

ISIN code:

Trading segment:

Market segment:

In following indices:

Number of shares:

Listed nominal:

Initial listing:

DOCO.VI

DOC AV

www.wienerboerse.at

DOC

081880

AT0000818802

Official Trading

Prime Market

ATX Prime, WBI

7,795,200

€ 15,590,400

30 June 1998

Financial Calendar

10 July 2008: General Meeting

14 July 2008: Dividend ex day

31 July 2008: Dividend payout

21 August 2008: 1st Quarter 2008/2009

13 November 2008: First Half Year 2008/2009

19 February 2009: 1st to 3rd Quarter 2008/2009