

Report of the Supervisory Board

The Management Board of DO & CO Aktiengesellschaft regularly informed the members of the Supervisory Board in writing and orally in meetings and outside meetings about the progress of business and the situation of the Company as well as material business transactions. Based on the reports and information, the Supervisory Board monitored the management and deliberated thoroughly on significant business transactions in open discussions.

In the business year 2024/2025, the Supervisory Board performed its duties under the law and the Articles of Association in five meetings. At these meetings, the attendance rate of all members of the Supervisory Board was 100%. The priority was, in particular, to advise the Management Board regarding the Company's strategic direction as well as the expansion and the changes in the economic and social environment of the Company.

The strong organic growth of DO & CO Aktiengesellschaft continued dynamically in the past financial year. At their meetings, the Management Board and Supervisory Board intensively discussed the continued positive sales and earnings development in the three business divisions – Airline Catering, International Event Catering and Restaurants, Lounges & Hotels. The focus was on both the opportunities arising from this and the strategic challenges.

A particular focus was placed on the expansion in the USA, especially through the significant expansion of business at the New York JFK location. The positive development at the London Heathrow location was also discussed. The Supervisory Board also addressed the major international sporting events that took place in the business year 2024/2025 and the positive development in the Restaurants, Lounges & Hotels segment. Among other things, the successful opening of the SAP Garden as well as the reorientation of Demel and the Albertina Restaurant were at the centre of attention.

As part of its strategic review, the future growth potential was analysed in detail through the consistent further development of long-standing partnerships, particularly in the areas of airline catering and international event catering and highlighted as a key driver for sustainable corporate success. In addition, the Supervisory Board also dealt in detail with the issue of risk diversification from both a geographical and operational perspective.

The Chairmen of the Supervisory Board and the Management Board regularly discussed material issues of the Company's development.

The Audit Committee met two times in the business year 2024/2025. At its meeting on the 3rd of June 2025 and on the 10th of June 2025, the Audit Committee examined the separate financial statements of DO & CO Aktiengesellschaft, the proposal for the appropriation of profits, the management report, the Consolidated Corporate Governance Report as well as the Consolidated Sustainability Report, the Consolidated Financial Statements and the Group Management Report and prepared the approval of the separate financial statements.

The Audit Committee particularly monitored the accounting system, the internal control system, as well as the effectiveness of the risk management system and the internal audit system.

The Remuneration Committee met two times in the business year 2024/2025, addressing the issue of granting fixed and variable remuneration to members of the Management Board.

The ESG Committee fulfilled its responsibilities regarding fulfilling and monitoring responsibilities in the area of "Environment, Social and Governance" in two meetings in the business year 2024/2025.

In addition to evaluating the measures taken by the company to achieve its publicly announced corporate goals, the ESG Committee dealt with developments in the global regulatory environment and the further development of the company's ESG ratings. Furthermore, ESG initiatives in cooperation with the company's customers and location-specific projects at the production sites were discussed.

The separate financial statements plus notes of DO & CO Aktiengesellschaft as of 31 March 2025 along with the management report were prepared in accordance with Austrian accounting regulations and audited by KPMG Austria GmbH Wirtschaftsprüfungs- und Steuerberatungsgesellschaft, which issued an unqualified auditor's report on these documents. The auditor submitted the additional report to the Audit Committee pursuant to Article 11 Audit Regulation, providing a written report on the findings of the audit. The Supervisory Board concurred with the Management Board in the latter's report on the audit findings and approved the financial statements for 2024/2025. They are thus adopted in accordance with Section 96 (4) AktG.

The consolidated financial statements as of 31 March 2025 plus notes were prepared in accordance with International Financial Reporting Standards (IFRS) as adopted in the European Union and additional requirements under Section 245a Austrian Commercial Code (UGB) and were audited, along with the Group management report, by KPMG Austria GmbH Wirtschaftsprüfungs- und Steuerberatungsgesellschaft. The auditor presented the additional report in accordance with Article 11 of the Audit Regulation to the Audit Committee and reported in writing on the result of the audit of the consolidated financial statements. In the auditor's opinion, the consolidated financial statements present fairly, in all material respects, the actual assets and financial position of the DO & CO Aktiengesellschaft Group as of 31 March 2025 and the results of its operations and its cash flows for the business year 2024/2025. The Supervisory Board concurred with the findings of the audit.

The Supervisory Board also reviewed the Management Board's proposal for the distribution of DO & CO Aktiengesellschaft's profit. A proposal will be made to the Annual General Meeting on 10 July 2025 to distribute a dividend of EUR 2.00 per dividend-bearing share from the balance sheet profit of EUR 33,31 Million and to carry forward the remaining balance sheet profit to new account.

The compliance review of the Consolidated Corporate Governance Report as provided for in Section 267b UGB and an evaluation of compliance by DO & CO Aktiengesellschaft with the rules of the Austrian Corporate Governance Code (ÖCGK) during the business year 2024/2025 were carried out by RA Dr. Ullrich Saurer, lawyer at hba Rechtsanwälte GmbH. It was found that DO & CO has complied with the Rules of the Austrian Corporate Governance Code in the business year 2024/2025.

The Supervisory Board also conducted a self-evaluation of its activities, the results of which were extensively discussed in the Supervisory Board meeting on 3rd of June 2025.

DO & CO Aktiengesellschaft continued its successful growth course in the past business year. Driven by the core corporate values of "quality, innovation and employee orientation", these cornerstones formed the basis for sustainable success. The targeted expansion of long-

standing strategic partnerships strengthened the company's position in the international market and created a solid foundation for further corporate development.

The Supervisory Board would like to thank the management and, in particular, the employees in all DO & CO units for their outstanding personal commitment and their relentless pursuit of unique quality.

Vienna, 10 June 2025

Dr. Andreas Bierwirth
Chairman of the Supervisory Board