



PRESS INFORMATION

BUSINESS RESULTS FOR THE FIRST THREE QUARTERS OF 2008/2009 (1 APRIL 2008 through 31 DECEMBER 2008)

INCREASED SALES – PROFITS ON A PAR WITH THE PREVIOUS YEAR

International diversification, quality, flexibility and a strong equity base make for a successful formula for dealing with the difficult market conditions

Sales	EUR	317.49 m	+15.0 %
EBITDA	EUR	24.24 m	+ 1.7 %
EBIT	EUR	11.30 m	- 8.0 %

VIENNA – 19 February 2009 – Today, DO & CO Restaurants & Catering AG announced its results in accordance with IFRS for the first three quarters of 2008/2009 (1 April 2008 through 31 December 2008).

Sales for the DO & CO Group in this period were EUR 41.33 million higher in business year 2008/2009 than in the previous year, rising from EUR 276.16 million to EUR 317.49 million.

Sales by division	1.-3. Quarter 2008/2009 in m €	1.-3. Quarter 2007/2008 in m €	Change in m €	Change in %
Airline Catering	194.67	194.82	-0.15	-0.1%
International Event Catering	73.71	36.60	37.11	101.4%
Restaurants, Lounges & Hotel	49.11	44.74	4.37	9.8%
Group sales	317.49	276.16	41.33	15.0%

Airline Catering recorded sales of EUR 194.67 million, thus maintaining them at the previous year's level despite the increasingly difficult market climate. This showing is largely attributable to encouraging developments on some markets and to what has in the meantime become a broad customer portfolio (more than 60 airlines, 22 business locations).

International Event Catering saw its sales rise by EUR 37.11 million, from EUR 36.60 million to EUR 73.71 million. This sales growth was driven primarily by the European Football Championships in 2008 and other major events such as the sold-out ATP

Masters in Madrid and the prestigious PGA Volvo Masters golf tournament in Valderama, Spain.

Restaurants, Lounges & Hotel recorded sales of EUR 49.11 million for the period under review, a figure EUR 4.37 million higher than the previous year's EUR 44.74 million. Good capacity utilization at most locations and the opening of the new Demel in New York were to thank for this performance.

Consolidated EBITDA totaled EUR 24.24 million and was thus higher than last year's EUR 23.82 million. This figure corresponds to an EBITDA margin of 7.6 % opposed to 8.6% for the previous year. The DO & CO Group posted consolidated earnings before interest and tax (EBIT) for the first three quarters of 2008/2009 of EUR 11.30 million. This figure is EUR 0.98 million lower than the EBIT for this period in the previous year. The EBIT margin declined from 4.4 % to 3.6 %.

Group	1.-3. Quarter 2008/2009 in m €	1.-3. Quarter 2007/2008 in m €	Change in m €	Change in %
Sales	317.49	276.16	41.33	15.0%
EBITDA	24.24	23.82	0.42	1.7%
Depreciation/amortization	-12.94	-11.54	-1.40	-12.1%
EBIT	11.30	12.28	-0.98	-8.0%
EBITDA margin	7.6%	8.6%		
EBIT margin	3.6%	4.4%		

It should be noted that sales from the EURO 2008 also include margin-free sales (margin-free agency services as transitory items). Adjusted for these margin-free sales (e.g. infrastructure services involving the provision of tents, etc., purchased from outside companies), the EBIT margin was 3.8% while the EBITDA margin amounted to 8.2 %.

Margins adjusted for the margin-free sales for the EURO 2008

Group	1.-3. Quarter 2008/2009 in m €	1.-3. Quarter 2007/2008 in m €
EBITDA margin	8.2%	8.6%
EBIT margin	3.8%	4.4%

A detailed account of the development of the three divisions of DO & CO AG is given below:

1. AIRLINE CATERING

Airline Catering	1.-3. Quarter 2008/2009 in m €	1.-3. Quarter 2007/2008 in m €	Change in m €	Change in %
Sales	194.67	194.82	-0.15	-0.1%
EBITDA	15.13	16.41	-1.27	-7.8%
Depreciation/amortization	-10.19	-8.91	-1.28	-14.4%
EBIT	4.95	7.50	-2.55	-34.0%
EBITDA margin	7.8%	8.4%		
EBIT margin	2.5%	3.9%		
Share in consolidated sales	61.3%	70.5%		

Airline Catering posted sales of EUR 194.67 million in the first three quarters of the business year 2008/2009, which means it maintained sales at the previous year's level despite the steadily deteriorating market climate.

Sales growth in Airline Catering has fluctuated a great deal since the beginning of the third quarter. Certain markets continue to do well (Turkey) but others are reporting declines in passengers and frequencies. Thanks to the highly globalized structure of its business and its extremely broad customer base, DO & CO fared quite well compared to the market as a whole, even holding relatively steady in the third quarter.

EBITDA for Airline Catering amounted to EUR 15.13 million (previous year: EUR 16.41 million) in the first three quarters of the year. That corresponds to an EBITDA margin of 7.8 % (previous year: 8.4 %). EBIT fell from EUR 7.50 million last year to EUR 4.95 million. The EBIT margin was thus 2.5 % (previous year: 3.9 %).

2. INTERNATIONAL EVENT CATERING

The successful staging of the EURO 2008 was followed by other large-scale events such as the CHIO in Aachen, the world's largest riding and jumping tournament, the Beach Volleyball Grand Slam in Klagenfurt, the ATP Masters in Madrid, and the PGA Volvo Masters Golf Tournament in Valderrama, Spain. The Grand Prix season for the year under review ended with the Grands Prix races in Fuji and Shanghai.

International Event Catering	1.-3. Quarter 2008/2009 in m €	1.-3. Quarter 2007/2008 in m €	Change in m €	Change in %
Sales	73.71	36.60	37.11	101.4%
EBITDA	5.45	4.11	1.34	32.7%
Depreciation/amortization	-0.98	-1.10	0.12	11.1%
EBIT	4.47	3.01	1.46	48.7%
EBITDA margin	7.4%	11.2%		
EBIT margin	6.1%	8.2%		
Share in consolidated sales	23.2%	13.3%		

EBIT for International Event Catering increased by EUR 1.46 million, rising from EUR 3.01 million to EUR 4.47 million. The EBITDA margin fell from 11.2 % to 7.4 % while the EBIT margin for the first three quarters totaled 6.1 % as compared to the previous year's 8.2 %. The high portion of margin-free sales on guest infrastructure for the EURO 2008 in the first quarter is what caused this reduction in the margins. Following adjustments for margin-free sales, the EBITDA margin was 10.3 % and the adjusted EBIT margin was 8.5 %.

Margins adjusted for the margin-free sales for the EURO 2008

International Event Catering	1.-3. Quarter 2008/2009 in m €	1.-3. Quarter 2007/2008 in m €
EBITDA margin	10.3%	11.2%
EBIT margin	8.5%	8.2%

3. RESTAURANTS, LOUNGES & HOTEL

Restaurants, Lounges & Hotel	1.-3. Quarter 2008/2009 in m €	1.-3. Quarter 2007/2008 in m €	Change in m €	Change in %
Sales	49.11	44.74	4.37	9.8%
EBITDA	3.65	3.30	0.35	10.4%
Depreciation/amortization	-1.78	-1.54	-0.24	-15.4%
EBIT	1.87	1.77	0.11	6.1%
EBITDA margin	7.4%	7.4%		
EBIT margin	3.8%	3.9%		
Share in consolidated sales	15.5%	16.2%		

Restaurants, Lounges & Hotel also reported encouraging sales growth for the first three quarters of 2008/2009. The division increased its sales for the first three quarters by a healthy EUR 4.37 million, from EUR 44.74 million the previous year to EUR 49.11 million in the current year.

Of particular interest were the positive trends at existing business locations, especially at the DO & CO Design Hotel and the restaurants on St. Stephen's Square in Vienna. The group also took its first step in the international expansion of its Demel brand in the United States. New York joined Vienna and Salzburg in becoming the third busi-

ness location for Demel on the opening of the new Demel at New Yorker Plaza on Fifth Avenue.

EBITDA for Restaurants, Lounges & Hotel in the first three quarters was EUR 3.65 million and thus higher this year than last (previous year: EUR 3.30 million). The EBIT margin remained unchanged over the previous year at 7.4 %. EBIT amounted to EUR 1.87 million, a figure somewhat higher than the previous year's EUR 1.77 million. That corresponds to an EBIT margin of 3.8 % (previous year: 3.9%).

DO & CO STOCK

Owing to the crisis on financial markets, the ATX had fallen to 1,750.8 points by the reference date of 31 December 2008, a decline of 53.5% from its closing level on 31 March 2008 of 3,766 points.

The price of DO & CO shares declined in the same period by 32.8%, closing on 30 December 2008 at EUR 11.15.

OUTLOOK

Airline Catering

Various trends are likely to come into play in Airline Catering. Growth on certain markets like Turkey is currently stable but is likely to decline on others.

The management of DO & CO is keenly aware that the only answer to this rapidly unfolding economic crisis is to make correct assessments of real market developments and to take prompt action in response to these changes. This policy applies to all DO & CO locations worldwide.

International Event Catering

The Four Hills Tournament in Austria and the World Cup Alpine Skiing competition in Kitzbühel and Schladming were the first highlights in the current quarter. The management of DO & CO has already geared itself to the expected sales declines by adjusting its fixed cost base. With redoubled sales efforts and its brand product, the company will do everything it can to gain market shares.

Restaurants, Lounges & Hotel

Restaurants, Lounges & Hotel officially opened the Lufthansa Lounges at JFK in New York in the initial weeks of the fourth quarter. These are further premium lounges that DO & CO operates for Lufthansa and passengers of the Star Alliance along with the First Class Lounges in Frankfurt.

The restaurant businesses in the DO & CO Group can expect to enjoy competitive advantages even in this tough economic climate thanks to their long-standing quality approach and their well-balanced cost-benefit ratio.

The occupancy rate at DO & CO Hotel in Vienna is also expected to remain good, as regulars make up a large portion of the clientele.

One can say in general for all three business segments at DO & CO that the difficulties arising from the economic crisis can be countered effectively by taking prompt and timely action. Another aspect that should be emphasized in this context is cost structure. Variable cost components account for a big part of costs in virtually all DO & CO units.

Thus, even in these difficult economic times, consolidated results for the current business year are expected to develop satisfactorily in light of current trends and the strongly diversified and internationalized structure of the group's business.

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Reuters Code:

Bloomberg Code:

Vienna Stock Exchange:

Security abbreviation:

Security code number:

ISIN Code:

Trading segment:

Market segment:

In following indices:

Number of shares:

Listed nominal:

Initial listing:

DOCO.VI

DOC AV

www.wienerboerse.at

DOC

081880

AT0000818802

Official Trading

Prime Market

ATX Prime, WBI

7.795.200

15.590.400 €

30. June 1998

Financial Calendar:

16 June 2009: Business results for business year 2008/2009

09 July 2009: General Meeting

13 July 2009: Ex-dividend date

27 July 2009: Payable date