



Press release

Revolutionizing Airline Catering !

DO & CO is teaming up with its new partner the Dutch based SUPPLAIR to develop an innovative airline catering model for the future.

2 March 2005 - DO & CO, one of the world's leading premium caterers, is entering into a strategic alliance with **SUPPLAIR**, the fastest growing supplier of innovative economy class catering on the world market.

DO & CO Restaurants & Catering AG has acquired a 27 % stake in SUPPLAIR B.V. effective today.

The management of SUPPLAIR, Jaap Roukens and Philippe Herman, will remain majority shareholders and Rabo Private Equity will remain a minority shareholder.

This collaboration is an innovative response to major changes in demand from the airline industry. What the airline industry now wants is the best possible product for the premium classes (business and first class) but a cost-optimized product for economy class.

The two firms have jointly created a complementary product portfolio that allows a "single source" to optimally meet the airlines' requests for different products (e.g. from an extremely low-priced product to an absolutely premium product).

DO & CO currently operates nine gourmet kitchens in Austria, Germany, Italy, the UK and the US while SUPPLAIR already supplies more than 80 airports in Europe and the US with innovative logistics solutions. Their joint clientele already numbers more than 25 international carriers.

DO & CO expects this cooperation arrangement to improve capacity utilization at its well-positioned gourmet kitchens. The big advantage for SUPPLAIR is that it can draw on fresh gourmet products from DO & CO business locations while creating an even more complete logistics chain.



Both companies are already on a high growth track thanks to their innovative products and solutions. This collaboration also opens up strong prospects for growth on the world market among existing and new customers in exchange for comparatively limited investments.

This forward-looking model for the airline industry is a win-win partnership for everyone involved. Airlines can respond quickly to market changes and achieve substantially better quality while significantly cutting their overall costs.



The companies:

Supplair

Supplair started activities early 2000 and has positioned itself in the meantime as a major in-flight service industry player and a visionary receiving industry recognition from the airline- and catering majors. Supplair is a neutral global company available to all players in the in-flight foodservice industry offering the following services:

- Supply Chain Management
- Warehousing and Distribution
- Product Sourcing and Service Concept Development

Supplair was founded and is managed by people coming from within the in-flight industry with a strong background and proven track record in Customer Service, Marketing, Supply Chain Management, Operations and Logistics and a clear understanding of the complexity and mechanics of the business. "We know what it means to an airline and caterer when services are not performed in a timely and quality manner. We strive for excellence and strongly believe that fulfillment excellence will win the day. We regard efficient cost-conscious management and partner-focused collaboration with our customers and suppliers as the keys to our profitability and long-term success. It is our aim, together with our partners, to be a competitive and performance oriented market leader, based on our innovative approach, our dedication, our reliability, the consistency of our product and performance and our state of the art technology."

Currently Supplair serves a number of major international carriers: Northwest, Continental Airlines, United Airlines, Swiss, KLM, Transavia, Ryanair, SNBA, US Airways and British Airways. Since spring 2000 over 80 different catering stations in Europe and the USA are serviced on a weekly or even more frequent base.

Despite the downturn in the industry Supplair has managed to grow against the stream and will continue to do so. In June 2001 Supplair started activities in the USA, now serving a number of airline majors. "Like in Europe, we have a strong network covering all of the United States with three temperature distributions (frozen, chilled, ambient)."

Contact:

Philippe Herman Tel: +31 653423462 and Jaap Roukens Tel: +31 653187205

DO & CO

From its roots as an Austrian restaurant, event and premium airline catering company, DO & CO is today a "Gourmet Entertainment Company" with activities in more than 15 countries around the world, including event activities in Asia and the US. DO & CO is focusing on premium quality business and has been the preferred catering partner for national and international corporations as well as for a number of global sporting organizations including ATP tennis tour, PGA golf tour, and Formula I events. DO & CO operates Gourmet Kitchens in New York, Miami, Milan, Frankfurt, Berlin, Munich, Salzburg, Vienna and London. DO & CO has over 1,200 highly trained catering specialists. DO & CO is publicly quoted on the Vienna Stock Exchange.

Contact:

Attila Dogudan Tel: +43 1 74 000 144