Report of the Supervisory Board

In the business year 2025/2026, the Supervisory Board performed its duties under the law and the Articles of Association in five Supervisory Board meetings, two Audit Committee meetings, two Remuneration Committee meetings and two ESG Committee meetings. At these meetings, the attendance rate of all members of the Supervisory Board was 100%. In the Supervisory Board meetings, the priority was, in particular, to advise the Management Board regarding the Company's strategic direction as well as the expansion and the changes in the economic and social environment of the Company.

The Management Board of DO & CO Aktiengesellschaft regularly informed the members of the Supervisory Board in writing and orally in meetings and outside meetings about the progress of business and the situation of the Company as well as material business transactions. Based on the reports and information, the Supervisory Board monitored the management and deliberated thoroughly on significant business transactions in open discussions.

DO & CO Aktiengesellschaft's strong organic growth continued to characterise the business year 2025/2026.

In light of the positive business development, the Management Board and Supervisory Board discussed particularly the strategic direction for the years ahead, especially regarding further expanding the gourmet kitchens and evaluating new markets. At the meetings, a particular focus was placed on the strategic development of the long-standing partnerships in the Airline Catering division and International Event Catering division as well as on analysing related perspectives and potentials. Moreover, expansion opportunities of further DO & CO brands, in particular of the Demel brand, were evaluated.

The Supervisory Board addressed opportunities and risks of persisting high demand in the Company's high quality products as well as employee training and development within the DO & CO Academy to ensure sustainable competitive advantages.

Against the backdrop of the geopolitical development, the Supervisory Board also dealt with risk diversification measures from both a geographical and operational perspective.

The Chairmen of the Supervisory Board and the Management Board regularly discussed material issues of the Company's development.

The Audit Committee met three times in the business year 2025/2026. The auditor was also present at these meetings, to report on their audit and align it with the Audit Committee. At its meeting on 9 June 2026, the Audit Committee examined the separate financial statements of DO & CO Aktiengesellschaft, the proposal for the appropriation of profits, the management report, the Consolidated Corporate Governance Report as well as the Consolidated Non-Financial Statement, the Consolidated Financial Statements and the Group Management Report and prepared the approval of the separate financial statements.

The Audit Committee particularly monitored the accounting system, the internal control system, as well as the effectiveness of the risk management system and the internal audit system.

The Remuneration Committee met two times in the business year 2025/2026, addressing the issue of granting fixed and variable remuneration to members of the Management Board.

The ESG Committee fulfilled its responsibilities regarding fulfilling and monitoring responsibilities in the area of "Environment, Social and Governance" in two meetings in the business year 2025/2026. These meetings focussed on the development of the sustainability strategy as well as regulatory amendments and the resulting requirements.

Next to evaluating the measures taken by the Company to reach publicly announced company goals, the ESG Committee also dealt with the developments in the global regulatory environment as well as with the improvement of the Company's ESG rating. Moreover, the Supervisory Board discussed ESG initiatives in cooperation with the Company's customers as well as location-specific projects at production facilities.

Further information on the composition and workings of the Supervisory Board and its Committees is included in the Corporate Governance Report of DO & CO Aktiengesellschaft.

The separate financial statements plus notes of DO & CO Aktiengesellschaft as of 31 March 2026 along with the management report were prepared in accordance with Austrian accounting regulations and audited by KPMG Austria GmbH Wirtschaftsprüfungs- und Steuerberatungsgesellschaft, which issued an unqualified auditor's report on these documents. The auditor submitted the additional report to the Audit Committee pursuant to Article 11 Audit Regulation, providing a written report on the findings of the audit. Following prior consideration by the Audit Committee, the Supervisory Board concurred with the Management Board in the latter's report on the audit findings and approved the financial statements for 2024/2025. They are thus adopted in accordance with Section 96 (4) AktG.

The consolidated financial statements as of 31 March 2026 plus notes were prepared in accordance with International Financial Reporting Standards (IFRS) as adopted in the European Union and additional requirements under Section 245a Austrian Commercial Code (UGB) and were audited, along with the Group management report, by KPMG Austria GmbH Wirtschaftsprüfungs- und Steuerberatungsgesellschaft. The auditor presented the additional report in accordance with Article 11 of the Audit Regulation to the Audit Committee and reported in writing on the result of the audit of the consolidated financial statements. In the auditor's opinion, the consolidated financial statements present fairly, in all material respects, the actual assets and financial position of the DO & CO Aktiengesellschaft Group as of 31 March 2026 and the results of its operations and its cash flows for the business year 2025/2026. Following prior consideration by the Audit Committee, the Supervisory Board concurred with the findings of the audit.

Furthermore, the Supervisory Board examined the Management Board's proposal for the appropriation of profit of DO & CO Aktiengesellschaft. A proposal will be made to the General Meeting of Shareholders on 23 July 2026 to distribute a dividend payout of € 2.50 on each share entitled to a dividend from the net profit of € 39,91m and to carry forward the remaining net profit to the next business year.

The compliance review of the Consolidated Corporate Governance Report as provided for in Section 267b UGB and an evaluation of compliance by DO & CO Aktiengesellschaft with the rules of the Austrian Corporate Governance Code (ÖCGK) during the business year 2025/2026 were carried out by RA Dr. Ullrich Saurer, lawyer at hba Rechtsanwälte GmbH. It was found that the audit of the Consolidated Corporate Governance Report ultimately gave no cause for any material objections and that DO & CO has complied with the Rules of the Austrian Corporate Governance Code in the business year 2025/2026.

The Supervisory Board also conducted a self-evaluation of its activities, the results of which were extensively discussed in the Supervisory Board meeting on 2 June 2026.

Also in the business year under review, the core corporate values “Quality, Innovation and People” were the cornerstones of the positive business development and formed the basis for continuous sustainable success.

The Supervisory Board would like to express its gratitude to the Company’s management and in particular to the employees in all DO & CO divisions around the world for their dedicated work and their tireless pursuit of DO & CO’s exceptional quality.

Vienna, 09 June 2026

Dr. Andreas Bierwirth
Chairman of the Supervisory Board